

1311 - Vehicle Replacement

Period 3

	FY 19/20 Adopted Budget	FY 19/20 Year End Estimate	FY 19/20 Year End Actuals	FY 19/20 Carryover	FY 20/21 Adopted Budget	FY 20/21 Revised Budget	FY 20/21 Year to Date Actuals	FY 20/21 Year End Estimate
Estimated Beginning Fund Balance	\$6,704,779	\$6,755,007	\$6,755,007		\$7,495,966	\$7,719,140	\$7,719,140	\$7,719,140
Revenues	\$110,000	\$85,150	\$254,110	\$ -	\$70,000	\$70,000	\$40,728	\$460,000
Transfers In	\$2,500,000	\$2,500,000	\$2,500,000	\$ -	\$2,500,000	\$2,500,000	\$625,000	\$2,500,000
Total Revenues	\$2,610,000	\$2,585,150	\$2,754,110	\$ -	\$2,570,000	\$2,570,000	\$665,728	\$2,960,000
Appropriations/Expenses								
Operating Expenses								
Capital	\$3,689,303	\$1,829,041	\$1,789,977	\$2,007,838	\$4,255,963	\$4,149,727	\$398,510	\$4,255,963
Subtotal Direct Operating Costs	\$3,689,303	\$1,829,041	\$1,789,977	\$2,007,838	\$4,255,963	\$4,149,727	\$398,510	\$4,255,963
Other Department Direct Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Costs	\$3,689,303	\$1,829,041	\$1,789,977	\$2,007,838	\$4,255,963	\$4,149,727	\$398,510	\$4,255,963
Project Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Project Costs and Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$3,689,303	\$1,829,041	\$1,789,977	\$2,007,838	\$4,255,963	\$4,149,727	\$398,510	\$4,255,963
Net Uses and Sources	(\$1,079,303)	\$756,109	\$964,133	(\$2,007,838)	(\$1,685,963)	(\$1,579,727)	\$267,218	(\$1,295,963)
Estimated Ending Fund Balance	\$5,625,476	\$7,511,116	\$7,719,140		\$5,810,003	\$6,139,413	\$7,986,358	\$6,423,177

Comments

- Due to the model, we are not replacing as many vehicles as we did in the past.
- Q1
- FY19/20 the fund balance grew to \$7.7M. Projected the next 8 years of vehicle replacements to see if the \$2.5M transfer from the General Fund could be reduced or stopped for a few years. Vehicle replacements will begin to increase in FY23/24 going forward, so it was decided to leave the transfer the same for now and revisit this yearly during the budgeting process.